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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**20 MAY 2019 TO 24 MAY 2019**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	37462.99	38963.26	-3.85%
NIFTY	11278.9	11712.2	-3.70%
DOW	25942.4	26504.9	-2.12%
NASDAQ	7916.94	8164	-3.03%
FTSE	7203.29	7380.64	-2.40%
NIKKEI	21207.5	22258.7	-4.72%
DAX	12059.8	12412.8	-2.84%
CAC	5327.44	5548.84	-3.99%

SS

## Market Round Up:

- Dollar Nears Two-Year High: - The U.S. dollar neared a two-year high on Friday as the White House delayed auto tariffs, while trade tensions with China increased demand for safe-haven assets amid an equity selloff.
- The White House confirmed that it is delaying tariffs on European cars by six months to allow for more time to negotiate a deal with the bloc.
- The dollar was down against the safe-haven yen, with USD/JPY falling 0.6% to 109.75.
- Elsewhere, the euro slipped, with EUR/USD falling 0.1% to 1.1163 while USD/CAD was up 0.2% to 1.3483. Sterling slumped for the sixth day in a row, with GBP/USD down 0.4% to 1.2744 as talks between the Labor and Conservative party stopped and the chances of a Brexit deal slimmed again.
- Wall St. falls after China's tough talk on trade: - U.S. stocks slipped on Friday, after three straight sessions of gains, as trade tensions were renewed after Chinese media took a hardline approach to the tariff dispute between the United States and China.
- The trade war will only make China stronger and will never bring the country to its knees, the ruling Communist Party's People's Daily wrote in a front-page commentary. Beijing's higher tariffs on U.S. products on a \$60 billion target list will take effect on June 1, which could prompt Washington to go ahead with tariffs on a further \$300 billion worth of Chinese goods.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	70.1666	69.9212
EURINR	78.4336	78.4884
JPYINR	64.0300	63.7200
GBPINR	89.7276	90.9269

## FII FIGURES

DATE	FII FIGURES IN CRORE
13/05	-1056.01
14/05	-2011.85
15/05	-1142.44
16/05	-953.23
17/05	-1,057.82
NET	-6221

## DII FIGURES

DATE	DII FIGURES IN CRORE
13/05	1057.91
14/05	2242.91
15/05	671.77
16/05	948
17/05	1,809.76
NET	+6730



## DOLLAR INDEX CHART



US Dollar Index	
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	6
SELL	3
NEUTRAL	0
<b>SUMMARY</b>	<b>MILD BULLISH</b>

## USDINR TECHNICAL CHART (INDIAN RUPEE)



USDINR.Rolling	
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	BUY
Highs/Lows(14)	0
Ultimate Oscillator	BUY
ROC	BUY
	SELL
BUY	5
SELL	4
NEUTRAL	1
<b>SUMMARY</b>	<b>NETURAL</b>



## DOMESTIC CURRENCY

Domestic	S2	S1	PIVOT	R1	R2
USDINR	69.17	69.61	69.92	70.35	70.66
EURINR	77.51	78.14	78.55	79.18	79.58
GBPINR	90.26	90.73	91.11	91.57	91.96
JPYINR	61.92	62.89	63.49	64.46	65.06

## GLOBAL CURRENCY

Global	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	96.79	97.05	97.4	97.66	98.01
EURUSD	1.12	1.12	1.12	1.13	1.13
GBPUSD	1.29	1.3	1.31	1.31	1.32
USDJPY	108.92	109.29	110.03	110.4	111.14

## CURRENCY PERFORMANCE

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.11577	0.02%	-0.58%	-0.76%	-5.36%
POUND	1.27358	0.14%	-1.69%	-1.97%	-5.15%
AUSTRALIAN DOLLAR	0.69132	0.66%	-0.40%	-3.26%	-8.79%
NEWZEALAND DOLLAR	0.65347	0.24%	-0.46%	-2.13%	-5.88%
YEN	110.24	0.15%	0.87%	-1.48%	-0.71%
YUAN	6.9362	-0.16%	0.36%	3.35%	9.12%
SWISS FRANC	1.0115	0.10%	0.51%	-0.38%	1.45%
CANADIAN DOLLAR	1.34326	-0.17%	-0.33%	0.67%	5.05%
MEXICAN PESO	19.1249	-0.20%	-0.53%	1.58%	-3.51%
INDIAN RUPEE	70.2775	0.22%	0.40%	1.28%	3.37%
BRAZILIAN REAL	4.101	0.03%	2.72%	4.20%	11.53%
RUSSIAN RUBBLE	64.7132	-0.06%	-0.58%	1.33%	5.20%
DOLLAR INDEX	98	0.01%	0.70%	0.65%	4.62%
KORREAN WON	1191.95	-0.15%	0.35%	4.56%	10.72%
SOUTH AFRICAN RAND	14.4119	0.00%	0.56%	1.86%	13.74%
SINGAPORE DOLLAR	1.37589	-0.10%	0.42%	1.46%	2.69%
HONGKONG DOLLAR	7.8487	-0.01%	-0.01%	0.05%	0.00%

# COMMODITIES

## FUNDAMENTAL OF COMMODITIES

### MAJOR COMMODITIES

#### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil	4122.0	4224.0	4293.0	4395.0	4464.0
Natural Gas	171.2	177.9	181.9	188.6	192.6

#### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper	420.0	426.1	432.4	438.5	444.8
Zinc	208.8	212.1	215.8	219.1	222.9
Lead	124.2	125.8	128.9	130.5	133.5
Nickel	814.7	826.6	837.4	849.3	860.1

#### PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold	31229.3	31566.7	31808.3	32145.7	32387.3
Silver	36739.3	37046.7	37358.3	37665.7	37977.3

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1,271.00	\$1,279.00	\$1,286.00	\$1,294.00	\$1,301.00	\$1,286.00	\$1,287.00
SILVER COMEX	14.55	14.67	14.83	14.95	15.11	14.54	14.79
NYMEX CRUDE	58.64	60.15	61.55	63.06	64.46	62.87	61.66
BRENT CRUDE	67.59	69.19	70.5	72.1	73.41	72.79	70.8

#### Updates:

- Gold lower and risks weekly loss, on upbeat U.S. economic data: - Gold futures fell Friday, building on a loss for the week, on the back of a jump in U.S. consumer sentiment and a slightly firmer dollar.
- The gold-backed SPDR Gold Shares exchange-traded fund GLD, -0.88% declined 0.7% in Friday dealings, trading 0.6% lower on the week.
- Crude Oil Poised for Biggest Weekly Advance Since Early April: - Brent crude is set for its biggest weekly advance since early April as tensions swirl in the Persian Gulf. The global benchmark has risen more than 2% so far this week, while New York futures edged higher by 2.2%. Tensions in the Middle East are increasing as Saudi Arabia accused Iran of being behind the attack on its pumping stations.



# COMMODITIES

## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	63.4721	1.35%	3.98%	-1.60%	-12.14%
<b>Brent</b>	73.0829	1.34%	4.06%	0.75%	-7.75%
<b>Natural gas</b>	2.6458	0.53%	0.86%	4.74%	-5.92%
<b>Gold</b>	1276.67	-0.07%	-1.76%	0.16%	-1.20%
<b>Silver</b>	14.4021	0.23%	-2.40%	-3.80%	-12.55%
<b>Platinum</b>	818.7	0.64%	-4.04%	-8.58%	-8.63%
<b>Palladium</b>	1318.3	0.63%	-0.28%	-4.88%	33.23%
<b>Copper</b>	2.753	-0.02%	0.90%	-5.25%	-10.74%
<b>Lead</b>	1813.25	-0.53%	0.33%	-5.58%	-24.38%
<b>Aluminum</b>	1837	-1.24%	1.60%	-1.61%	-19.43%
<b>Tin</b>	19500	0.13%	-0.64%	-3.78%	-5.80%
<b>Zinc</b>	2600	-1.40%	-1.14%	-6.04%	-16.24%



## MCX GOLD CHART



Commodity	S2	S1	Pivot	R1	R2
Gold	31229.3	31566.7	31808.3	32145.7	32387.3

GOLD TECHNICAL INDICATOR	
RSI(14)	BUY
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	4
SELL	5
NEUTRAL	1
SUMMARY	NETURAL

## GOLD INTERNATIONAL CHART



Commodity	S2	S1	Pivot	R1	R2
Gold	\$1,271.0	\$1,279.0	\$1,286.0	\$1,294.0	\$1,301.0

GOLD INTERNATIONAL TECHNICAL INDICATOR	
RSI(14)	BUY
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	4
SELL	5
NEUTRAL	1
SUMMARY	NETURAL



## MCX SILVER CHART



Commodity	S2	S1	Pivot	R1	R2
Silver	36739.3	37046.7	37358.3	37665.7	37977.3

SILVER TECHNICAL INDICATOR	
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	3
SELL	7
NEUTRAL	0
<b>SUMMARY</b>	<b>STRONG BEARISH</b>

## SILVER INTERNATIONAL CHART



Commodity	S2	S1	Pivot	R1	R2
Silver	\$14.6	\$14.7	\$14.8	\$15.0	\$15.1

SILVER INTERNATIONAL TECHNICAL INDICATOR	
RSI(14)	SELL
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	SELL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	SELL
BUY	2
SELL	8
NEUTRAL	0
<b>SUMMARY</b>	<b>STRONG BEARISH</b>





## MCX COPPER CHART



Commodity	S2	S1	Pivot	R1	R2
Copper	420.0	426.1	432.4	438.5	444.8

### COPPER TECHNICAL INDICATOR

RSI(14)	SELL
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	SELL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	1
SELL	9
NEUTRAL	0
<b>SUMMARY</b>	<b>STRONG BEARISH</b>

## COPPER INTERNATIONAL CHART



Commodity	S2	S1	Pivot	R1	R2
Copper	\$2.670	\$2.720	\$2.780	\$2.840	\$2.900

### COPPER INTERNATIONAL TECHNICAL INDICATOR

RSI(14)	SELL
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	SELL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	1
SELL	9
NEUTRAL	0
<b>SUMMARY</b>	<b>STRONG BEARISH</b>



## MCX CRUDE CHART



Commodity	S2	S1	Pivot	R1	R2
Crude oil	4122.0	4224.0	4293.0	4395.0	4464.0

CRUDEOIL TECHNICAL INDICATOR	
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	5
SELL	3
NEUTRAL	1
SUMMARY	NETURAL

## NYMEX CRUDE CHART



Commodity	S2	S1	Pivot	R1	R2
Crude oil	\$58.6	\$60.2	\$61.6	\$63.1	\$64.5

CRUDE.OILNYM TECHNICAL INDICATOR	
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	5
SELL	3
NEUTRAL	1
SUMMARY	NETURAL



## MCX NATURAL GAS



Commodity	S2	S1	Pivot	R1	R2
Natural Gas	171.2	177.9	181.9	188.6	192.6

NATURALGAS TECHNICAL INDICATOR	
RSI(14)	SELL
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	4
SELL	5
NEUTRAL	1
SUMMARY	NETURAL

## NATURAL GAS INTERNATIONAL



Commodity	S2	S1	Pivot	R1	R2
Natural Gas	\$2.460	\$2.540	\$2.590	\$2.670	\$2.730

NATURAL GAS INTER. TECHNICAL INDICATOR	
RSI(14)	SELL
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	BUY
BUY	3
SELL	5
NEUTRAL	1
SUMMARY	MILD BEARISH

## IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMay 20	10:00pm	GBP	MPC Member Broadbent Speaks		
	10:35pm	USD	FOMC Member Clarida Speaks		
TueMay 21	4:30am	USD	Fed Chair Powell Speaks		
	2:00pm	GBP	Inflation Report Hearings		
	8:15pm	USD	FOMC Member Evans Speaks		
	9:30pm	USD	FOMC Member Rosengren Speaks		
WedMay 22	10:30am	USD	FOMC Member Bullard Speaks		
	2:00pm	GBP	CPI y/y	2.20%	1.90%
		GBP	PPI Input m/m	1.10%	-0.20%
		GBP	Public Sector Net Borrowing	5.2B	0.8B
		GBP	RPI y/y	2.80%	2.40%
	7:30pm	USD	FOMC Member Williams Speaks		
	11:30pm	USD	FOMC Meeting Minutes		
ThuMay 23	12:45pm	EUR	French Flash Services PMI	50.7	50.5
		EUR	French Flash Manufacturing PMI	50.1	50
	1:00pm	EUR	German Flash Manufacturing PMI	44.9	44.4
		EUR	German Flash Services PMI	55.2	55.7
	1:30pm	EUR	Flash Manufacturing PMI	48.2	47.9
		EUR	Flash Services PMI	53	52.8
		EUR	German Ifo Business Climate	99.2	99.2
	Day 1	EUR	European Parliamentary Elections		
	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
FriMay 24	2:00pm	GBP	Retail Sales m/m		1.10%
	Day 2	EUR	European Parliamentary Elections		
	6:00pm	USD	Core Durable Goods Orders m/m		0.40%
		USD	Durable Goods Orders m/m		2.70%
SatMay 25	Tentative	USD	Treasury Currency Report		
	Day 3	EUR	European Parliamentary Elections		



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